

to take said lease.

Sec. 8.—The said lease shall also contain covenants and conditions to the effect that at the expiration or other sooner termination of said lease, the city of New York shall purchase the structures and buildings which have been erected upon said premises during the continuance of said lease, together with the appliances named in said lease, their heirs, executors, assignees or assigns the then value thereof, which value shall be ascertained by arbitrators by the said city and the said lessees, their heirs, executors, successors or assigns, and the value of such structures and buildings appointed for that purpose by the Supreme Court of the State of New York, and thereupon the title to the said structures and buildings shall revert to the city of New York.

Sec. 10.—This act shall take effect immediately, and all former acts and parts of acts inconsistent with the provisions of this act are hereby repealed.